COTTON MARKETS

market did better, traders construing them as being moderately buillsh. Late in the morning the active months were 50 to 57 points higher than the last prices of yesterday. July advanced to 28 27c and October to 34 40c.

While the market held a steady tone to the close, reports from Texas that the crop was making fast progress in some counties, as the result of warmer weather and less rainfall, were responsible for fresh selling on a moderate scale under which prices fell off from the highest, last prices for the day showing net gains of 40 to 42 points.

Spots closed steady and unchanged. Ordinary 22.75c; good ordinary 24.75c; low middling, 31c; middling, 40c; good middling 44c. Sales on the spot 1,985. Delivered on contract 200.

Futures closed steady at advance of 25 to 40 points. Wednesday Afternoon, May 28. Some progress toward preparing for low condition reports on cotton was made today, although weather conditions in the belt are better and there continues an indifferent attitude in certain circles as to the seriousness of crop prospects. An extremely low private condition report, giving percentage \$2.8, indicating a yield of \$2.95,000 bales, and a decrease of 1.2 per cent in acreage, added to the variety of the news. That it falled to have more effect problably was due to the general feeling of uncertainty as to the trade outlook and to the fact that reports from the fields are already assuming brighter hue.

At the close futures in New York were \$2 to \$2 points to the good, while New Orleans finished \$5 to 40 better, tone steady in both centers.

Liverpool tomorrow morning should open \$1 to 4 points up to make suitable response.

In the foreign market this morning. Some progress toward preparing for Jan. 32.20 32.70 33.20 33.62 33.20 March 33.05 33.11 32.90 33.00 32.65 July 37.70 38.27 37.64 28.10 27.70 ct 24.80 35.40 34.65 35.23 34.83 Dec 33.86 34.27 33.64 34.23 33.83

response.

In the foreign market this morning there was hurried upturn after a rather tame opening, and finals were firm at net gains of 64 to 74 points. Cables er tame opening, and finals were firm at net gains of 64 to 74 points. Cables said there was a rush of buying, and it was assumed influenced somewhat by crop accounts from this side, although others scemed to think better prices for continental moneys, German marks and French francs being higher than in quite a while, helpest to encourage more favorable sentiment. The disturbing news as to financial conditions in Japan seemed of sman effect. Spots were marked up 3 points, fully middling to 26.83d, with sales 2,000 bales, with none American. Imports for the day were 17.000, including 8,200 American.

The weather map showed that during the past 24 hours considerable rain fell over Alabama and Georgia, but elsewhere the belt was dry and fair. The effect of these rains was to aggravals conditions already far from good. The indications were favorable, but there was little pressure, as the weekly summary later in the morning was expected to confirm some of the recent claims of unfavorable conditions. When the document came it had small effect and was generally regarded as slightly better than expected. It had some good features, but they were not pronounced enough to offset anticipation of low condition figures.

July opened at 37.80c, touched five

enough to offset anticipation of low condition figures.

July opened at 37.80c, touched five points lower and then recovered moderately, but trading was largely in the new months. October opened at 35c, dipped to 34.83c, and then worked upward when some shorts tried to cover and found offerings scarce. The high point was 35.47c and but little reaction came, slithough lots of backing and filling was indulged in. Steadiness in stocks and an apparent lessening of pessimism contributed to the buying disposition, but it was not aggressive and there continues to be relustance to buy raw material on the part of consumers.

tinues disappointing, although here and there some inquiry is reported. The dvance in marks stimulates hope that f continued it will help prospects for a market for the low grades. Sales of spots were reported as 1,986 bales in New Orleans, and 1,250 in Memphis. Neither center changed quotations. In other markets sales were very small.

MEMPHIS COTTON. Memphis cotton closed steady and unchanged. Middling 40.50c, Sales I, 250 bales.

stained, 500 to 1,050 points lower

DAILY COTTON STATEMENT

DAILY PORT MOVEMENT.

Tone.	Ret.	T'd'y.	You.	Stock.
N. Orleans, sty.,	2,976	40.00	40.00	329,125
Galveston, sty	1,059	41.00	40.50	204,203
Mobile, nom	223	40.50	40.50	5.186
Savannah	1,059		41.50	78,754
Charleston	85	The same of	40.50	247,415
Wilmington	44	1000	40.00	44.944
Norfolk	441	7100	40.50	58,008
Baltimore, nom.				
N. York, sty				
Boston, sty	138	40.00	40.00	5,024
Philadel. sty		40.25	40.25	4.928
Pacific ports	6.119			
Pacific ports Total receipt	16		32.	244
Total last ye	ear .	91111	10.	294

DAILY INTERIOR

	Middling.			
Tone, Ret.				
Memphis, sty 1,123	40.50	40.50	228,560	
St. Louis, sty 255	40.50	40.00	15,159	
Augusta, qt 793	41.75	41.75	90.036	
Houston, sty 2,697	40.00	40.00	256,937	
Little Rock 132		40.50	29,732	
Dallas, sty.	40.40	49:10		
Total receipts today	ay	5	959	
Same day last yes				
Spot sales Pallas	H7. H	ousto	n 516	

CONSOLIDATED PORT.

	A 47 (27.7)	E 27 1 17	202100
Rets. 5 days .	. 32,376	87.856	29,0
Ex. Gt. Brit.	16,716	51.663	3.710
Ex. France			2.5
Ex. Cont			
Ex. Jap. Mex.			
Total stocks	1,077,815	1,279,624	1,24%,3
Total rets.	0.915,230	5, 450, 154	5.874.8
Poreign ex.	5,858,448	4,871,867	2,672,3
State of the same of			

TOMORROW'S ESTIMATED. New Orleans, 22,000 (2,500 2,382 2,200 Galveston 2,000 (2,500 1,845 6,792

NEW YORK COTTON.

NEW YORK, May 26 - Yesterday' Western spot markets late yesterday July selling up to 37.94c and the other to 35.15c after the call of or 15 to 25 points

weather bureau, and right after its pub-lication October sold down to 35 ibc. o. The details of the weekly weather re-The details of the weekly weather feports made a less favorable impression
than the summary and the market
firmed up again during the afternoon
on renewed covering. Reports that
spots were being held for full prices
in the South stimulated the busing
which carried October up to 35 48c. or
61 points net higher.

Futures closed steady at advance of 22

NEW ORLEANS COTTON. NEW ORLEANS COTTON.

NEW ORLEANS, La. May 26 Decilines of 5 to 19 points were made around the opening of the cotton market today, as the result of poor cables, but heavy buying appeared a little interest on private condition report of 628 accompanied by figures showing a decrease in the acreage of 1 per cent, indicating a crop of but 9,560,000 bales. At the end of the first hour of business prices were 22 to 45 points over yesterday's close. July sold off to 37,54c and reacted to 38.11c.

Following the reading of the weekly crop geturns from the government the

FROM WALL STREET

LIVERPOOL COTTON.

LIVERPOOL, May 28—Spot cotton, slow of sale; prices steady; good mid-ding, 28.08d; fully midding, 26.83d, midding, 25.58d; low midding, 22.28d; good ordinary, 19.08d; ordinary, 18.08d Sales, 3.000 bales, including 2,700 Ameri-can Receipts, 17.000 bales, including 5.200 American. Futures closed firm, —Ciose—

Bolivar, clear
Brownsville, clear
Covington, clear
Dyersburg, p. cloudy
MEMPHIS, clear
Milan, clear
Moscow, pt. cloudy
Nashville, clear
Clarksdale, clear
Clarksdale, clear
Corinth, cloudy
Greenville, clear
Hernando, clear
Hernando, clear
Tuscumbia, cloudy
Oscoela, clear
Marianna, clear
Wynne, clear

WEEKLY SUMMARY OF

NEW YORK, May 26.—Trading was active with a stronger tone at the opening of today's stock market, many of the leading issues adding materially to yesterday's gains. Oils, motors, steels, shippings and textile rose one to three points. The prominent features were Mexican and Pan-American Petroleums. Studebaker, Chandler, Crucible, United Fruit, American International consolidated textile and National Paper. Among rails, coalers were especially strong, Reading gaining a large fraction and Baitimore & Ohio 1%. Dealers in foreign exchange reported further extensive buying of remittances to Central Europe.

Profit taking and pressure from the short interest caused numerous reactions at midday. Several of the popular motors, shipping and sugar shares fell 2 to almost 5 points, but reversals among steels, equipments, rails and oils were confined to narrow limits.

Crucible Steel became the central feature of the later dealings, rising briskly on steady accumulation. Obscure spe. NEW YORK, May 26.-Trading was

on steady accumulation. Obscure specialities also made irregular gains. The close was irregular. Sales approximated 750,000 shares.

Range of prices on the New York

Range of prices on the New York

stock exchange, with previous closing bids, furnished by Shepard & Gluck, Falls building.

Acquidation on all strong spots.

New York—The weather is better, but the next government report will be haved on what occurred up to yesterday. An extra holiday is coming, therefore there will be less disposition to make short commitments and for the balance of the week the market ought to be real steady.—Ettelson to Clark Childs to McPail.

New York—The weather is better, but the next government and and strong spots.

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New York—The weather is better, but the next government and for the part of the less disposition to make short commitments and for the balance of the week the market ought to be real steady.—Ettelson to Clark & Co.

New York—I W

91	Today, Prev.		_	Annual Colored Colored	-
ī	January 22.85 22.14	- Charles	Je		Bid.
5	February 22.60 21.87	F	hitew	CONTRACTOR OF THE	Prev.
9	March	A. I. C	88	83 %	83 %
31	April 21.37	Allis-Chalmers 225	31%	3114	
	May 24.61 23.90	Am. Beet Sugar.	1 12323	11215	91
е.	June 24.36 23.72	Am. Can 389	37%	37%	87%
	July 24.28 23.63	A. Car and Fdy., 1344	1327		133 %
Ť.	August 24.13 23.47	A Hide & L. pfd., 919	89 76	89.36	9034
9	September	Am. Loco 95%	935	94	9236
	October 23.76 23.04	Am. 8m. and Ref. 61%	60%	60.15	60%
	November 23.36 22.62	Am. Sugar		126	126
	December 23.08 22.36	Am. Sum. Tob 89		8714	87.16
	Contracts closed firm at an advance	Am. T. and T 93%	93 4	98%	8736
2	of 64 to 74 points.	Ana. Cop 579 Atchison 729	56%	56%	5714
1		Atchison 723	79	79 1/2	78%
į.	COTTON REGION SUMMARY.	Atl. Coast L	11111	86	1111
6		Atl., G. and W. I. 1655	1181 14	161.74	165
Ŕ.	Temperatures are above normal in	Baldwin Loco 119	1112%		11276
ř.	western half of beit with maximum	Bal, and O 323 Beth Steel "B" 895	8814	881-	3114 8874
	readings of 86 to 94 degrees and are	Beth Steel B 88 %	38.7		116
1	generally below normal in Atlantic coast	Cana. Pacific 116	115%		65 %
r	states with maximum readings of 64 to	Central Lea 66%		64%	
	86 degrees. Mostly light to moderate	Ches. & Ohio	1214	52%	31%
ė.	showers have fallen in Atlantic and	C., M. & St. P 333	32	32 34 56	3414
ř.	east gulf states, except for rains of	C. R. L & Pac 855			32 34
	one inch or slightly over in Northwest-	Chino Copper #3	324	3214	31%
Ŷ.	ern Florida. Light scattered showers have fallen in the lower Mississippi val-			31	30%
-	lev.	Corn Products 933			
r	MEZ-	Crucible Steel 132	126	132	12412
1	Memphis District.	Cuba Cane Sugar. 513			5114
		Erie		1156	115%
1	Memphis, Tenn., May 26, 1920.	Gen. Elec 145	14214	144	14216
1	High, Low, Preg.	Gen. Motors 275		26%	26%
1	Bolivar, clear	Goodrich Co 619	60%	60%	61 14
	Brownsville, clear	Gt. Nor. pfd 725	72%	72%	72
	Covington, clear 87 60 .00	Gt. Nor. Ore Ctfs 365	3514	35.14	3634
6	Dyersburg, p. cloudy 81 62 .00	Gulf Sts. Steel	F 1 171 17 19 10	5934	60
P(MEMPHIS, clear 79 64 .00	Ulinois Cent history		83	83
	Milan, clear	Inspir. Cop.,	15214	15214	152-94
4		Int. M. M. pfd. 843	8336	84	83
	Nashville, cloudy 80 64 00 Batesville clear 90 65 00	Int Paper 70%	6934	61176	68 %
è.		Int. Harvester		123	122
50	Clarksdale, clear 88 64 .00	Management Con 98	9714	9714	4775

Miami Copper. Midvale Steel. Mo. Pacific. bhio Cities Gas

73 7214 3974 3874 3976 39 Ohlo Cities Gas.
Pennsylvania
People's Gas.
P. and W Va.
Pullman Co.
Ray Con. Copper.
R. D., N. Y.
Reading.
Ten. Iron and S.
Sinclair O. and R. WASHINGTON, May 25.—Temperatures were moderate in the cotton belt except that they were rather low in the more eastern sections, and rains were light except in localities in the horthwestern and southeastern portions, where they were excessive.

Cotton made better progress generally east of the Mississippi river and conditions to the westward were favorable except in the more northwestern portions of the belt, where rains were too heavy. Rubber

Va.-Caro Chem... West, Electric ... White Motors ... Willys-Overland Pan-American 104% 1014 Total sales 718,800 shares.

35% 35% 33 23%

GRAIN MARKETS

ern portions of the belt, where rains were too heavy.
Stands are irregular in the Carolinas, but plants are mostly vigerous, although smail. The condition of cotten is rather poor in Florida and Geergia, but progress was very good in the latter state. Condition is rather poor to satisfactory in Alabama and rather poor in Mississippi, where considerable replanting is necessary. Warmer weather and less rain in Arkansas favorably affected growth, and progress was very good, but continued excessive moisture in the soil in Oklahoma was unfavorable and progress was rather poor to satisfactory. The week was favorable in Texas and progress and condition were satisfactory, although the crop is CHICAGO, May 25.—Aithough prices for May delivery of corn showed a downward trend today strength continued to develop in the more active options, July and September. Weakhess of May was due to a trade ruling that because of the breakdown of railroad transportation no penalty would be exacted from defaulters on May contracts here. Initial quotations, which ranged from 4g decline to 14g advance with July 1.65 to 1.564, and September 1.544 to 1.55, were followed by a moderate setback for May and a decided gain for later months. vere satisfactory, although the crop is dow Corn, truck, pastures and meadows made satisfactory advance in Southern Report by states:
Texas-Scasonable temperatures, ample substine and scattered, mostly shit rainfall in western sections favorable for work and plant development. Otton planting and replanting still under way. Progress satisfactory. Condition faith, satisfactory. setback for May and a decided gain for lafer months.

Scarcity of offerings and statements by Herbert Hoover regarding the prespective food situation, led to uneasiness on the part of shorts. The close was strong, 25 344% inch higher, with July \$1.694 % 1.695 and September \$1.574, \$21.574.

Commission house buying made cats from the part of Commission house buying made cats firm. After opening unchanged to 3, 67 %c lower, the market scored a general upturn. Provisions were inclined to harden.

der way. Progress matisfactory. Condition fairly satisfactory. The fairly satisfactory. Adalasma—Weather more favorable. Progress and condition rather poor to satisfactory, planting and chopping progressing in north, finished in many sections in south. Stands generally rather poor to fair, much replanting necessary. Weavil numerous in south many complaints of grass in fields. Mississippi—Weather generally favorable except for wet soil first two days in northern and east central portions. Condition generally rather poor, considerable implanted, little chopped, poor stands. Weevil appearing in extreme south labor not sufficient. Okishoma—Temperatures seasonable, sunshine deficient, soil mostly too wet in eastern portion for planting. Cotton made poor to satisfactory progress, but the wet in nost sections, especially in the eastern portion still planting generally poor, at least a third of acre-Open High Low Today Prev. 1.80% 1.93% 1.88% 1.92% 1.89% 1.61% 1.65% 1.65% 1.65% 1.65% 1.65% 1.64% 1.64% 1.64% the castern portion still planting generally poor, at least a third of acreage replanted cultivating early planted Georgia—Showers at beginning and close of week but much warmer, fair stattler for intervening days beneficial and moderate but general progress reperted in error conditions. Planting active in northern division, some feature in the condition of the planting necessary central and northern divisions condition rather poor but progress very good. Chopping and cultivation active.

1.02 1.05% 1.01% 1.05% 1.02 89% 91% 80% 91% 89% 75 76% 75 76% 75% July 11 12 21 30 21 12 21 30 21 15 8cp. 21 35 22 10 21 95 22 10 21 95 32 10 21 95 32 10 21 95 32 10 21 95 32 10 21 95 32 10 22 10 22 10 22 10 22 10 22 10 20 10 22 10 20 10 22 10 20 progress very good. Chopping and cultivation active.

Tennossee—Four warm days favorable but lieasy rains interfered with work folion made generally satisfactory progress, condition rather nearly satisfactory progress, condition rather nearly satisfactory. Much is late and considerable replanting is required. South farmina—Seasonable femineratures beneficial but rain needed in central coad and south. Statis fair to good generally plants small but vigorous Dianting pretty finished.

North Carolina—Weather more favorable for crops although eights too cool for best results in cotton. Some improvement but small and stand largely regular. CHICAGO May 26 - Cash wheat, No. 2 red, \$2.85, No. 2 hard, \$2.87, No. 2 Northern spring, \$3.00, No. 4 Northern spring, dark, \$2.85, Corn. No. vern. No. 2. mixed, \$19691.97; No. 1981. No. 1981. No. 2 No. white, \$1.061(1.05%, No. Harts No. 2 white \$1.05610 white \$1.0561.07\frac{1}{2}, Hyr No. 2, \$2.08\tau2.09 Harley \$1.40\tau3.12.09 Clover Seed \$25.00\tau3.509, Pork Notichal Lard \$20.69

Ribs-\$17 25@ 18 25. KANSAS CITY, May 28 - Corn close: May, \$1.80; July, \$1.55%. September, \$1.85%; September, \$1.35%; September, \$1.35%; ST. LOUIS, May 26. Cash. Wheat Se 2 red winter, \$2.30. Corn, No. 2 white, \$2.04er2.05; No. 3 white, \$2.02; July, \$1.73%; September, \$1.35%.

HEFLIN WILL DISCOUNT Onts. No. 3 white, \$1,07%, No. 4 white 1064 | 960; July, Ste. September, 7%; RATES OF DISCOUNT BANK CLEARINGS.

At the regular weekly meeting of the cal blankers club Thursday evening t the Hotel Gayono John J. Herini cill discuis the progressive interest are according to a wire received from Westmannia. Charances Wednesday, May 26. Tous far this week Previous week This is interirected to mean that at the meeting of the te-teral reserve board for the Eighth district, which includes this territory, it has been decided to introduce a graduated scale of discount rates in order to discriminate between the demands that are being made on the banks, giving preferential rates to business that is more essential to the general welfare than others.

Mr. Haffin went to St. Leuis to attend the meeting and he intimated before leaving that this system would be one of the matters up for consideration. The progressive rates assets has been tried already in the Kansas City district and reports indicate that it has given satisfaction. MONEY. NEW YORK, May 25 — Mercantile pa-per 714 exchange strong sterling 60-day bills \$3.82; commercial 60-day bills on banks, \$3.82; commercial 60-day bills on banks, \$3.82; commercial 60-day bills, \$7.814; demand, \$2.864; cables, \$2.87. Prancs, demand, \$2.89; cables, \$2.87. Prancs, demand, \$2.89; cables, \$2.87. Belgian frames, demand, \$2.12; cables, \$2.100; Guiders, demand, \$2.50; cables, \$2.100; Lire demand, \$2.90; cables, \$6.53. Marks, demand, \$2.90; cables, \$6.53.

regular Louisiana-Warm weather and light

eal raths taxorable except in over owed areas. Cotton made satisfac-cy progress. Much cultivation accom-

COTTONSEED OIL

Marlis demand, 2.04, cables, \$65. New York exchange on Montreal II per cent discount.

Government bonds irregular; railroad bonds strong.
Time joans strong; 80 days, 50 days and six rooths, \$15. ('all money firm, rating rate, 6, bank acceptances, 6's. NEW YORK, May 26 -Closing prices Triday Prev.

COFFEE.

ROUND THE TICKER

D. O. Hood, of Scattle, wires: I hear from reliable banking people here that the bank failure in Japan yesterday was pretty serious and financial conditions there in bad shape.—C. C. & Co, to Mc-Fall.

Portland, Ark., wires: "Distant months hardly represent actual cost of production." New Orleans.—Better feeling and de-mand from Wall street and buying on the weather man and scarelty of sellers on account of the contract.—Kofler to Clark & Co.

New Orleans.—The market is rising on the J. W. Jay & Co. crop report making the condition of the crop 62.8 per cent, putting the acreage at one per cent under that of last year and the indicated crop at 2,950,000 bales.—

wires: After a trip over Texas find only a few spots that look good. The balance of the state has poor stands. The crop looks 30 days late."—S. & G. The crop looks 30 days late."—S. & G. Clarksdale, Miss.—Planters are becoming optimistic over the present outlook of the crop. The weather of the past few days has brought much encouragement to planters and if it continues favorable the crop will take on an altogether different appearance. Taken as a whole the outlook is greatly improved.—Lott to Clark & Co.

New York.—Market very narrow and feverish, but further demand from shorts evident and tone steady. Liverpool also moderate buyer.—Gwathmey to Foster.

New Orleans.—Wet weather east of river, sensational low private condition figures and continued improvement con-tinental exchange inducing further cov-ering.—Ellis & Co.

New York.—Buy on setbacks; Wall street short.—Gwathmey to Foster. New York wires: "The demand is chiefly from Wall street shorts, with further poor crop reports and a higher stock market contributing to the ad-vance."

Chicago.—Minneapolis reports prog-ress in relieving car shortage. Kansas wheat and corn news very good.—Wag-ner to S. & G. st. Louis wires: Understand there were 30 cars of carried over here unsold, and although prices higher as quoted the demand late was slow. Paris, Texas.—Never saw conditions improve faster. Replanting where necessary is about completed.

New Orleans—Bullish private reports coming in from Georgia, where the boses weevil is appearing, and parts of Alabama say about 30 per cent planted, and for more will plant about 50 per cent of last year. This news and strength of Liverpool helping sustain market.—Fenter & Beane to Wella & Gustafson. Ticker says about 60 New England nills will curtail production on ac-ount of cancellation orders and transit

New York.—Cancellation of orders and lack of shipping facilities given as reason curtailment New England mills to the four days a week.—Fenner & Beane to W. & G.

to W. & G.

New York.—Would now sell cotton.

Shorts practically all in, and some went
long this morning, notably ring crowd.

Big spot people easing out of their cotton. Private reports now have it that
government would have to come around
65 to be construed bullish.—Weston to
McFall.

New Orleans.—Spots reported firm, probably higher. More inquiry reported may lead to larger business. Expect sales to increase before June bureau.—Beer to McFall.

Beer to McFail.

Washington.—According to cable gram received today by department of commerce from James F. Abbott, commercial attache at Tokio, Japan, closing of the 74th Bank of Japan for a period of three weeks because of losses on part of silk speculators has very seriously affected the stock exchange and paralysed the cotton yarn market, there being large stocks of such yarns in Japan Throughout Japan the cablegram states the depression in trade is marking time the situation has not yet become so serious as to be likely to result in a panic.

New Ofleans—Cuero, Texas, wirest

New Orleans-Cuero, Texas, wires onsiderable weevil complaint her

Grain.

Minneapolis—Pollowing from our Mr. Cassiday from Rroundup, Mont., under today's date: "For hundreds of miles through Yellowstone valley farmers and merchants are jubilant over crop prospects and only 6a per cent of last year's acreage, but condition 100 per cent."—Clement, Curtis & Co. Chicago.—Reported that 750,000 cats wen sold for export last few days.— Schook to Clark & Co.

Grain belt foregast. Probably show-rs tonight and Thursday, cooler, ex-cut fair in the Dakotus, Nebraska and

orable June crop news. As an exam-ole for what each grain may do it une, we have the May 17 to 22 bera-ham \$2.11 to \$1.90, in No. 2 cert and row \$1.15 to \$1.01 in No. 2 white oats -Wild to S. & G. Chicago - Local house called up 30 nations in Illinois, they are all getting unities and are booking for an immediate shipping of corn - Wild Chengo - Experters reduced their ds on wheat and rye 10 cents bush

Chicago Grain markets opened omewhat firm Chicago arrivals a 0 cars corn and 60 cars cuty mod rate. Forecast somewhat cool with howers in sections. Lord centimen

New York Pederal Judge Anderson tolds the lever law unconstitutional.

Minneapelis wires: Duluth says 58-pars of wheat so far and two trains to

Memphis-Recepts: Corn. 20, bats.

Hog recepts: Chengo, 20,000 communa, 15,000 Kansas Cits, 12,000 Stoux 7,000 St. Joseph, 2,000 St. Louis, 7,000 Chicken receipts Wheat, 200,000; peri, 142,000 outs 248,000. Shipments Wheat, \$2,000; corn, 36,-00; oats, 101,000. St. Laurs receipts Wheat, 122,000, pers, 55,000, oats, 96,000

Stocks.

New York - Pight to finish opened on less York tracking unions by Mer-New York Fright to finish opened on New York trucking unions by Merchants association which charges brightness insurance against weather started her will cover crops. Screet decement shows Hindenburg Ludenderf and Hultzenforf responsible for I boat war. Honer says scartely of food may make us dependent on foreign simplies. Japanese financial crisis not yet over bank suspends and sine exchange ugain closes. Financial News.

ing has been very largely short covering, though there is a better feeling on the floor.—T. & M. to Clark & Co.

LIVE STOCK MARKET.

LIVE STOCK MARKET.

MEMPHIS, May 26.—Hogs—Receipts light, market steady. Heavy \$13.30 \$12.60 medium, \$14.00 \$14.46; packer sews, \$10.70 \$11.26; thin, \$9.00 \$10.40; skiners, \$7.00 \$9.00; to \$80 pounds, \$9.00 \$11.26; thin, \$9.00 \$11.20; thin, \$9.00 \$11.20; pigs, fat, \$10.25 \$913.25; thin, \$9.00 \$11.20; gard, \$10.25 \$913.25; thin, \$9.00 \$11.00; light butchers, \$8.00 \$9.00; thin common, \$6.00 \$9.80; choice light stockers, \$8.00 \$9.40; hutcher helfers, \$8.00 \$9.00; thin common, \$6.00 \$9.40; hutcher helfers, \$8.00 \$9.00; choice light stockers, \$8.00 \$9.40; hutcher helfers, \$8.00 \$9.00; canners, \$4.00 \$9.50; cutters, \$8.25 \$9.60; canners, \$4.00 \$9.50; cutters, \$8.25 \$9.60; canners, \$4.00 \$9.50; cutters, \$8.25 \$9.50; hutcher helfers, \$8.00 \$9.50; hutcher

CHICAGO, May 26.—Cattle: Receipts, 1000, slow. Medium grades steady, ceavy beef steers dull, with first bids ower. Parly sales of steers at \$11.15; bulk vealers, \$12.5013.50; top bologna lower. Parly sales of steers at \$11.15; bulk vealers. \$12.5013.50; top bologna bulls. \$8.75.

Hogs: Receipts. 70,000; market 10c to 15c higher; big packers doing little; lights active, others dull. \$14.95 paid; bulk light and light butchers. \$14.55 mild. \$14.85; bulk 250 pounds and over, \$14.00 wit4.50; pigs steady to lower.

Sheep: Receipts. 14,000; steady to quiet; quality fair; good California spring lambs. \$16.85; good handy weight shorn lambs. \$16.25; with bulk at \$16.00 misc. \$15.25; choice fat ewes, \$11.50; canner ewes, \$3.50 and lower.

LOUISVILLE, Ky., May 26.-Hogs; LOUISVILLE, Ky., May 26.—Hogs: Receipts, 1,900; steady; 225 pounds up, \$13.75, 165 to 225 pounds, \$14.50; 120 to 165 pounds, \$15.75; pigs, \$10.50@12.00; throwouls, \$10.25, down, Cattle! Receipts, 100, slow, inactive, Heavy steers, \$12.00@12.75; beef steers, \$5.50@12.50; cows, \$5.00@12.00; feeders, \$9.00@10.50; stockers, \$7.00@12.75; heep; \$7.00@12.75; Sheep; Receipts, \$00; active Lambs, \$18.00; seconds, \$14.00; sheep, \$9.00@\$10.00.

\$10.09.

ST. LOUIS, May 26.—Cattle, 3.500; dull, little steer trading lower undertone top steers, \$12.25; bulk, \$10.50@11.75; yearling steers and helfers, steady to 25c lower; canner cows steady at \$5.00 @5.50, bulls and calv a steady; good and choice veniers, \$12.50@12.50.

Hogs, 17.000; steady to strong. Top \$14.90; bulk light and medium weights, \$14.50@14.80; bulk heavies, \$14.25@\$14.60.

Sheep, 3,260; active; clipped lambs

\$14.60.

Sheep, 3,300; active; clipped lambs
50c to \$1 higher; sheep steady. Top
lambs, \$16.00; bulk, \$15.00@16.00; top
ewer, \$9.00; bulk, \$8.00@9.00. KANSAS CITY, May 26.—Cattle, 3.
500; choice beef steers without bids
others slow and about steady; bull
\$10.75@12.10; yearlings steady; bull
\$11.00@12.50; butcher cows weak to 25

\$11.00@12.50; butcher cows weak to 25c lower; bulls and calves steady.

Hogs, 12,000; light 15c higher; medium and heavy mostly 25c higher; top \$14.75; bulk light and medium, \$14.25@14.70; bulk heavy, \$14.00@14.50.

Sheep, 5,000; quality lacking in all divisions. Sheep steady. Bulk ewes, \$7.75@4.00; spring lambs strong to 25c higher; California springers, \$14.50@ \$15.25; feeder end, \$10.00@11.25; native springers, \$16.00; goats mostly 25c nigher.

BOND CLOSE.

NEW YORK, May 26.—Copper dull; electrolytic, spot and flearby, 19219 1/2, July, 1942; iron steady, prices unchanged. Tin easy; spot, 51.00; June, 50.75; July, 50.00. Antimony, 9.25. Metal exchange quotes lead quiet; spot offered at 8.80. Zinc quiet; East St. Louis delivery, spot, 7.45 bid, 7.60 asked.

At Londen—Spot copper, £89 15s; futures, £83 12s 5d. Electrolytic, spot, £105; futures, £107. Tin, spot, £261 los; futures, £269 10s. Lead, spot, £38 15s; futures, £40. Zinc, spot, £43 10s; futures, £45 15s.

KANSAS CITY, May 26 .- Cash whea KANSAS CITY, May 26—Cash wheat hard. 2c to 5c higher; red steady to 3c higher; No. 1 hard, \$2.78\(\tilde{x}\)2.88; No. 2 hard, \$2.74\(\tilde{x}\)2.88; No. 2 red, \$2.77\(\tilde{x}\)2.88; No. 2 red, \$2.75\(\tilde{x}\)2.77.

Corn: 1c to 3c higher; No. 2 white, \$1.90\(\tilde{x}\)1.91; No. 2 mixed, \$1.87; No. 2 yellow, \$1.92\(\tilde{x}\)1.93.

Oats: 1c higher; No. 2 white, \$1.09; No. 2 mixed, \$1.06\(\tilde{x}\)1.07\(\tilde{x}\)1.08

\$1.07\(\tilde{x}\)1.08.

Rye; \$1.32.

Pullty-Alive, lower; fowls, 34½c.

NEW YORK, May 26.—Butter-Unnettied; creamery firsts, 55½ 65%c.
Eggs-Steady; fresh gathered firsts,
11942½c.
Cheese-Steady; average run, 276728c.

ST. LOUIS, May 26.—Poultry and but-

KANSAS CITY, May 26.—Butter, reamery 1%c lower; others un-hanged. Eggs. poultry and petatoes unchanged. SAVANNAH. May 26.—Turpentine firm. \$1.79; sales, 100; receipts, 457; shipments, 327; stock, 2.271. Rosin firm: sales 887; receipts, 1,003; shipments, 909; stock, 18.095. Quote; B. \$14.60; D. \$17.50; E. \$17.60; F. G. H. I. K. \$17.65; M. \$17.80; N. 18.40; Wg. \$18.60; Ww. \$18.90. NEW YORK, May 26.—Coffee, No. 7 tlo, 15%; futures easy; July, 14.96;

Rio, 15%: Sept. 14.71.

SUGAR.

MISCELLANEOUS

CHICAGO, May 26.—Potatoes—Steady: receipts, 32 cars; Northern white sacked and bulk, \$7.50@7.65; Irish cobblers, \$7.25; new, dull, unchanged.

Butter—Lower: creamery, 42@53½c.
Eggs — Unsattled; receipts, 25,115 cases; firsts, 39@46c; ordinary firsts, 37@35c; at mark, cases included, 37@35c; at mark, cases included, 37@35c; storage packed extras, 42%@45c; storage packed firsts, 42½c.
Pultry—Alive, lower: fowls, 34½c.

NEW YORK, May 26.-Live Poultry-Steady: prices unchanged dressed, quiet; chickens? frozen, 35@43c; fowls, fresh, 31%@42%c.

NEW YORK, May 26.—Bar silver, 102 1-4; Mexican dollars, 78.

FORT WORTH, May 28.—Cattle 5,000, unchanged: beeves, \$8.00 £79.50.
Hogs. 1,000; 10c to 15c higher; heavy \$14.00 £14.25.
Sheep 600; unchanged. Lambs, \$11.00 £13.00.

NEW YORK, May 26.—Liberty bonds final prices: 34g, 91.60. first 48, 84.70, second 48, 80.00, first 44g, 86.68; second 44g, 86.44, third 44g, 90.00, fourth 44g, 86.18; Victory 35g, 96.25; Victory 44g, 19.95; September, 19.75; January, 96.20.

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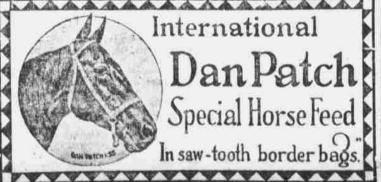
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BANDIT SUSPECT HELD. TOLEDO, O., May 28.—Police today were holding a man alleged to have been the two-gun bandit who led four other robbers in the \$22,000 daylight holdup of the Delta bank late last week.

LARGEST COTTON PICKERY IN THE WHOLE WORLD M'CALLUM & ROBINSON BUYERS OF IRREGULAR COTTON Phone W. 312. P. O. Box 183. Memphia.

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DEATHS.

PETERS—At residence, 1136 Pearce treet, Wednesday morning, May 26, 920, at 7 o'clock, Vivian Chioe, daugher of J. A. and Bertha Peters, sister of Lorris Sue and Hugh Peters.

Remains will be forwarded from the enidence this (Wednesday) afternoon, at 8:45 o'clock, to Mountainburg, Ark., or interment, via Frisco railroau. DEATHS.

LOST AND FOUND.

LOST—in Peabody hotel lavatory Monday morning, one gold wrist watch, Swiss movement, and one-seven diamond cluster ring. Return to office Peabody hotel and receive reward.

STRAYED—White bull pup with right black eye. Return to 387 South Lauderdale street and get reward. M. 3677. TAKEN UP-I black buil 1½ years old; owner can get him by paying all charges. T. L. Hiti, Lucy, Tenn., BUNCH of keys in leather case. Find-er please phone Hem. 5343. Reward.

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Dodge Sedan

Phone Main 1385. Ford Delivery truck, \$400. Just been painted. Completely gone over and made like new: \$100 cash, balance 10 monthly

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Studebaker Roadster\$700.00

Mitchells, five passenger Overland, 6-cyl., Continental motor, new paint 800.00 1 Reo Roadster 650.00 Chalmers, only run 4,000 miles, seven passenger 975.00 Dodge Sedan, five wire wheels, in the best of condition1,200.00 Kelly-Springfield truck, twe-ton, a pickup at1,150.00 Dort Coupe 950.00 Empire Touring 750.00 Maxwell Touring 750.00 Cole Touring 200.00

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